



VOICE OF AFRICA

INVESTMENT HOLDINGS

ARCHITECTS OF AFRICA'S BRIGHTEST HORIZON

Company Profile 2026

Namibian Project Development & Capital Mobilisation Platform

PREPARED FOR CONSIDERATION

Namibia Presidential Business Delegation to China · July 2026

"We don't build for Africa. We build Africa."

01 — OVERVIEW

Executive Summary

Voice of Africa Investment Holdings (Pty) Ltd (“VOA”) is a Namibian-led project-development, investment-preparation and capital-mobilisation platform. We originate, structure, de-risk and co-sponsor nationally significant projects in healthcare, industrial gases, water security, climate resilience and strategic logistics — connecting Namibian opportunities with institutional, sovereign, strategic and development-finance capital.

VOA is not a broker, tender agent, middleman or passive adviser. We are a bankability architect: we take responsibility for moving selected projects from concept through feasibility, structuring, partner alignment and investor-readiness, and — where appropriate — into co-ownership through dedicated ring-fenced vehicles. We convert national priorities and founder-led concepts into investor-ready, structured, compliant and financeable opportunities.

The platform is co-founded by Mr José Mario Mathews, a Namibian business leader and the group’s operational and stakeholder-engagement lead, and Dr Simon Idris Beshir, a consultant interventional cardiologist who leads the Health & Life Sciences pillar. Our current portfolio spans specialist healthcare, AI-enabled health systems, intravenous-fluids manufacturing, industrial gases and medical-oxygen security, desalination and water resilience, longevity medicine, assistive devices and strategic logistics.

The opportunity is precise. Relative to the size of its economy, Namibia is the strongest greenfield-FDI performer in Africa and second in the world¹, yet delivering its Sixth National Development Plan (NDP6) requires on the order of N\$506.7 billion (≈ US\$31.1 billion) by 2030 — capital the state cannot mobilise alone². Institutional finance is arriving: the African Development Bank approved a US\$1.78 billion (≈ N\$29.0 billion) Country Strategy for 2025–2030 on 5 December 2025³. The binding constraint is delivery capacity — credible local developers who can structure projects to the evidence standard institutional capital demands. VOA exists to close that gap.

N\$506.7bn NDP6 FINANCING NEED TO 2030	US\$1.78bn AFDB COUNTRY STRATEGY 2025–30	#1 / #2 GREENFIELD FDI RANK, AFRICA / WORLD	4 / 8 PILLARS / PORTFOLIO PROJECTS
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THE OPPORTUNITY, IN ONE LINE
A stable, top-ranked FDI destination with a financing gap above half a trillion Namibia dollars — and a disciplined Namibian partner that originates, de-risks and co-owns the projects that close it.

Currency basis: N\$16.30 = US\$1.00 (the Namibia Dollar is pegged 1:1 to the South African Rand), mid-market rate as of 13–14 June 2026, applied consistently throughout. All project capital costs, returns, capacities and job figures are sponsor-level, order-of-magnitude estimates (AACE Class 3 equivalent) subject to formal feasibility, due diligence, technical validation and investor verification.

02 — THE OPPORTUNITY

Why Namibia, Why Now

Namibia combines macro-stability, strong institutions and an unusually favourable investment-promotion posture with a financing gap too large for the public balance sheet alone. That combination — demand for capital, credible governance and a shortage of investment-ready projects — is precisely the space a disciplined project-development platform is built to serve.

A top-ranked, stabilising investment destination

Inward foreign direct investment reached N\$114.9 billion over 2021–2024, more than double the N\$50.5 billion recorded across 2009–2020, according to the Bank of Namibia and NIPDB⁴. On fDi Intelligence’s 2025 Greenfield FDI Performance Index, Namibia ranks first in Africa and second globally relative to the size of its economy¹. Real GDP growth is estimated near 3.0% for 2025, with 2026 forecasts in the 3.2–3.9% range across the Bank of Namibia, the IMF and Fitch⁵. Sovereign credit ratings stand at Moody’s B1 (positive) and Fitch BB- (stable); S&P does not currently rate Namibia⁶.

A national development plan that needs private capital

NDP6, launched on 21 July 2025, sets an investment requirement of approximately N\$506.7 billion (≈ US\$31.1 billion) to 2030, anchored to the long-term goals of Vision 2030². The plan is explicit that public resources cannot meet this need alone and that private investment, public-private partnerships and development finance must carry a substantial share. The African Development Bank’s US\$1.78 billion Country Strategy (2025–2030), approved 5 December 2025, prioritises energy, transport and skills, with an early operation supporting hospital equipment³. The Development Bank of Namibia has confirmed concessional lines including AfDB N\$1.5 billion and a KfW Green Credit Line II of N\$607 million⁷.

The missing link: bankable project preparation

Capital is available; investment-ready projects are scarce. Sovereign funds, DFIs and strategic investors require feasibility evidence, clean structuring, regulatory clarity, ESG alignment and credible local implementation before they commit. Most promising Namibian concepts never reach that threshold for lack of disciplined preparation. VOA addresses this directly — originating and de-risking projects to an institutional evidence standard, coordinating local partners and regulatory pathways, and preparing the documentation that allows qualified capital to engage with confidence. The state’s Namibia Investment Promotion and Development Board (NIPDB) operates an investor one-stop centre under the Office of the President; VOA is designed to complement that public facilitation with private-sector delivery capacity.

The China opportunity

Namibia and China maintain a long-standing cooperation relationship spanning infrastructure, mining, health and trade. A Presidential Business Delegation to China in July 2026 offers a structured channel to match Namibian national priorities with Chinese technology, engineering capacity and strategic capital in healthcare, advanced manufacturing, medical technology, industrial gases, water infrastructure and logistics. VOA brings to that table a curated set of Namibian-led, investment-prepared projects with credible local participation — the form in which strategic partnership is most readily transacted.

03 — ABOUT

About Voice of Africa

VOA is a Namibian-owned holding company that originates and develops nationally significant projects and holds selected interests through dedicated special-purpose vehicles (SPVs). The holding company provides strategy, development discipline, governance and partner coordination; each project is structured, financed and operated through its own ring-fenced vehicle, isolating risk and giving investors a clean, single-asset entry point.

WHAT MAKES VOA DIFFERENT

VOA is not a broker, tender agent or passive adviser. It is a project-development platform that takes responsibility for moving selected projects from concept to feasibility, structure, partner alignment, investor-readiness and, where appropriate, co-ownership.

Legal identity and ownership

Registered name	VOA Investment Holdings (Pty) Ltd (to be verified — see note)
Trading name	Voice of Africa / Voice of Africa Holdings
Registration	Reg. 2022/0251 · incorporated 23 March 2022 (to be verified)
Ownership	Namibian-owned; founder shareholding held equally by the two co-founders
Base	Windhoek, Republic of Namibia
Structure	Holding company + project-level special-purpose vehicles (SPVs)

Note: the precise registered legal name and registration particulars should be confirmed against the current BIPA certificate before submission. "Voice of Africa" is used as the trading identity; the registered entity may carry a slightly different legal name. This is flagged for verification rather than asserted.

Core role

VOA performs four connected functions: project developer (originating and maturing projects), investment-preparation platform (producing the feasibility, structuring and documentation that make a project financeable), local strategic partner (providing Namibian market knowledge, stakeholder access and implementation capacity to international investors), and minority co-sponsor (taking developer equity alongside capital partners so that incentives are aligned through delivery and operations). Throughout, VOA acts as a transparent investor–government interface, supporting lawful stakeholder coordination and regulatory pathway mapping.

How VOA differs from a consultant

- A consultant delivers a report and departs. VOA originates the project, co-owns the outcome and stays through delivery and operation.
- A broker introduces parties for a fee. VOA structures the vehicle, prepares the evidence and aligns its own capital with the project's success.
- A tender agent chases procurement. VOA builds nationally significant projects to an institutional bankability standard, whether or not a tender exists.

04 — PURPOSE

Vision, Mission & Values

VISION	A prosperous, industrialised and self-reliant Namibia — and a continent that builds its own future — delivered through nationally significant projects financed to a world-class standard.
MISSION	To originate, structure, de-risk and co-sponsor bankable projects that advance Namibia’s development priorities, connecting local opportunity with institutional, sovereign, strategic and development-finance capital.

Values

<p>National purpose Every project must advance a Namibian development priority.</p>	<p>Bankable rigour We prepare to the evidence standard institutional capital demands — no shortcuts.</p>
<p>Local ownership Namibian participation and capability-building are structured into each project.</p>	<p>Technical truth We present what the data supports, label estimates as estimates, and flag what is unverified.</p>
<p>Transparent partnership Lawful, documented engagement with investors, partners and the state.</p>	<p>Long-term stewardship We co-own and stay through delivery and operations, not just to signature.</p>
<p>Compliance & integrity Anti-bribery, AML/KYC and conflict-of-interest discipline at every stage.</p>	<p>Development impact Jobs, skills, import substitution, resilience and measurable national benefit.</p>

05 — SERVICE MODEL

What VOA Does

VOA serves four constituencies through one disciplined development process. The service is deliberately scoped to lawful project-development, preparation and coordination activities. Any regulated financial service — investment advice, securities placement, capital raising or fund management — is undertaken only through properly licensed structures or qualified regulated partners.

For Namibian project founders

- Project diagnostic & readiness scoring
- Feasibility roadmap
- Financial-model coordination
- Investor memorandum & data room
- Strategic-partner search
- SPV structuring
- Capital-mobilisation preparation

For international investors

- Namibia market-entry support
- Curated local project pipeline
- Legal & regulatory pathway coordination
- Government & stakeholder interface
- Local-partner identification
- Due-diligence support
- Post-investment monitoring

For DFIs, sovereign funds & strategic partners

- Curated, development-aligned pipeline
- ESG & bankability preparation
- Project-finance documentation
- Blended-finance structuring support
- Local implementation capacity
- Impact measurement framing

For government & public institutions

- PPP concept support
- Private-capital readiness
- Strategic-sector development
- Investor sounding & matchmaking
- Development-programme structuring
- Lawful stakeholder coordination

06 — METHODOLOGY

The VOA Bankability Standard

Every VOA project moves through a disciplined nine-step development lifecycle and is classified against a transparent seven-stage readiness scale. We present a project to serious investors only when it meets the appropriate evidence threshold — never before. This protects the credibility of the platform, the investor and the Republic.

Development lifecycle

- 01 **Originate** Identify a national-priority opportunity or founder concept.

- 02 **Screen** Test strategic fit, legality, demand and developer credibility.

- 03 **Structure** Design the SPV, ownership, contracts and risk allocation.

- 04 **Prove** Commission feasibility, technical, market and ESG studies.

- 05 **Partner** Align technical, strategic and local partners.

- 06 **Prepare finance** Build the model, memorandum, data room and finance documentation.

- 07 **Close** Support negotiation to financial close through licensed parties.

- 08 **Deliver** Coordinate construction and commissioning oversight.

- 09 **Steward** Hold, govern and monitor through operations.

Project-readiness classification

Stage	Designation	Evidence at this stage
Stage 0	Concept	Idea identified; strategic rationale only.
Stage 1	Concept note	Structured concept; indicative scope and sponsors.
Stage 2	Pre-feasibility	Preliminary technical, market and cost work.
Stage 3	Full feasibility	Independent feasibility, ESG and demand studies.
Stage 4	Bankability	Investor-grade model, memorandum, data room, structure.
Stage 5	Financial close	Capital committed; documentation executed.
Stage 6	Delivery & operations	Built, commissioned and operating.

Where projects in this profile are at early stages, that is stated plainly. Visionary concepts — such as high-speed rail — are presented as early-stage opportunities pending formal feasibility and government alignment, not as committed undertakings.

07 — BUSINESS MODEL

How VOA Earns and Aligns

VOA combines development-stage fee income with long-term, success-aligned participation. Fees fund disciplined preparation; co-ownership aligns VOA with the project’s performance long after signature. This is what distinguishes a co-sponsor from an adviser.

Development retainers	Scoped monthly or milestone retainers for active mandates.
Project-preparation fees	Feasibility coordination, structuring and investor documentation.
Data-room & memorandum fees	Investor-grade information packages and virtual data rooms.
Development premium at close	A premium recognised when a project reaches financial close.
Success fees	Where lawful and properly structured, on defined milestones.
Developer equity / carried interest	Minority equity or carry in project SPVs.
SPV co-sponsor participation	Direct minority investment alongside capital partners.
Portfolio management fees	Ongoing governance and monitoring of held assets.
Future project-preparation fund	A planned vehicle to finance early-stage preparation, subject to licensing.

COMPLIANCE NOTE

Any regulated financial services, investment advice, securities placement, fund management or capital-raising activities will be conducted only under appropriate legal advice and licensing, or through qualified, regulated partners. All project data, financial estimates and sponsor-level claims are subject to formal due diligence, legal review, technical validation and investor verification.

08 — PORTFOLIO

Portfolio Overview

VOA's portfolio is organised across four pillars. The table below summarises each project, VOA's role, its current readiness stage, its relevance to Chinese strategic partnership and its development impact. Stages and figures are sponsor-level and subject to verification.

Project	Sector	VOA role	Stage	China relevance	Impact
Alchymia Specialist Hospital	Healthcare	Developer + co-sponsor	Stage 1–2	Hospital design, equipment, AI & robotics	Specialist care; fewer referrals abroad
Alchymia Health Care Scheme	Health financing	Developer	Stage 0–1	Claims AI, analytics	Coverage; fraud control (subject to NAMFISA/NAMAF)
Salveo IV Solutions	Pharma manufacturing	Developer + co-sponsor	Stage 2–3	Sterile lines, clean-room tech	Import substitution; supply security
Ageless Man Longevity	Preventive medicine	Developer	Stage 0–1	Diagnostics, devices	Preventive-health capability
AviMED	Assistive devices	Developer	Stage 0–1	Rehab & device tech	Disability inclusion; rehabilitation
Green Oxygen Industrial Park	Industrial gases	Developer + co-sponsor	Stage 1–2	Cryogenic ASU, EPC, gas ops	Oxygen security; industrial inputs; jobs
Water for Namibia	Water & utilities	Developer	Stage 0–1	Desalination, pipelines, solar	Water security; climate resilience
Namibia Green High-Speed Rail	Transport & logistics	Originator (visionary)	Stage 0	Rail tech, feasibility, EPC	Mobility & logistics (early-stage concept)

PILLAR 01

Health & Life Sciences

Specialist care · health financing · IV fluids · longevity · assistive devices

PILLAR 02

Industrial Gases & Decarbonisation

Medical-oxygen security · green industrial development

PILLAR 03

Water & Utilities

Desalination · climate-resilient water security

PILLAR 04

Transport & Logistics

Visionary, early-stage mobility and logistics concept

09 — CHINA 2026

Namibia–China Strategic Opportunities

VOA offers the Presidential Business Delegation a curated platform of Namibian-led projects structured for strategic partnership with Chinese technology providers, engineering firms and capital partners. Each project carries credible Namibian participation and a clear development rationale — the form in which durable partnership is most readily built.

Why VOA is relevant to the Presidential visit

Namibia's priorities in healthcare, manufacturing, water and green industry map directly onto China's demonstrated strengths in hospital construction, medical technology, AI health systems, industrial-gas engineering, desalination and infrastructure delivery. VOA converts that alignment into specific, investment-prepared opportunities with a local partner already in place — reducing entry risk for Chinese partners and increasing the likelihood of bankable, mutually beneficial transactions.

Priority sectors for Chinese strategic partnership

- Specialist hospital infrastructure & digital-hospital systems
- Hospital equipment & medical technology
- Medical oxygen & industrial gases (cryogenic ASU)
- Green industrial parks & decarbonisation
- AI-enabled healthcare & medical robotics
- IV fluids & sterile pharmaceutical manufacturing
- Desalination & climate-resilient water infrastructure
- Logistics & rail feasibility

Partnership models on offer

- Technology & equipment supply — long-term supplier relationships with local installation and training.
- EPC & turnkey delivery — Chinese engineering capacity paired with Namibian implementation.
- Joint-venture co-investment — equity partnership in project SPVs alongside VOA and local partners.
- Knowledge & skills transfer — structured training to build durable Namibian capability.

POSITIONING NOTE

VOA presents these as investment-prepared opportunities, not commitments. All partnerships are subject to feasibility confirmation, due diligence, regulatory approval and definitive agreements negotiated through appropriately licensed parties.

10 — FLAGSHIPS

Flagship Projects for China Engagement

PRIORITY 1

Healthcare · Stage 1–2 · readiness building

Alchymia Specialist Hospital

What it is	An AI-enabled, robotics-ready specialist hospital planned for Windhoek, designed to deliver advanced cardiac, surgical and diagnostic care currently sourced abroad.
China partnership	Partnership across hospital design and construction, medical equipment, AI clinical systems, robotic surgery platforms and digital-hospital infrastructure.
National benefit	Retains specialist care and skills in Namibia, reduces costly outbound medical referrals and builds national clinical capacity.
Potential Chinese partners	Hospital architecture & EPC firms; medical-equipment OEMs; AI health-system and robotic-surgery providers; digital-hospital integrators.

Founder-led concept under the Health & Life Sciences pillar; capital scale and clinical scope subject to feasibility.

PRIORITY 2

Pharmaceutical manufacturing · Stage 2–3 · most advanced

Salveo IV Solutions

What it is	Domestic manufacturing of intravenous fluids and sterile solutions, substituting imports and securing a critical hospital supply line.
China partnership	Partnership in sterile-manufacturing technology, clean-room design, automated production lines and regulatory / quality-system support.
National benefit	Import substitution, pharmaceutical-supply resilience, skilled manufacturing jobs and reduced foreign-exchange leakage.
Potential Chinese partners	Sterile / clean-room technology suppliers; IV-line manufacturers; pharmaceutical-engineering and GMP compliance partners.

A public project page exists at salveo-iv-solutions-plant-namibia.manus.space (founder-provided). Capacity and capital figures subject to feasibility verification.

PRIORITY 3

Industrial gases & decarbonisation · Stage 1–2

Green Oxygen Industrial Park

What it is	An industrial-gases and medical-oxygen facility built around cryogenic air-separation, supplying healthcare, mining and manufacturing, with a renewable-energy and decarbonisation orientation.
Sponsor-level scale	Indicative order of magnitude ≈ US\$400m (≈ N\$6.5bn); ~1,000 TPD across modular ASUs; ~450 kt CO ₂ e/yr avoided; ~1,900 jobs — all sponsor-level estimates subject to feasibility.
China partnership	Partnership in cryogenic air-separation-unit (ASU) technology, EPC delivery, industrial-gas operations and green industrial-park development.
National benefit	Medical-oxygen security, domestic industrial-gas inputs for mining and manufacturing, decarbonisation and skilled jobs.
Potential Chinese partners	Cryogenic ASU technology licensors; industrial-gas operators; EPC contractors; renewable-energy and green-park developers.

Benchmarks (comparison only): air-separation units typically ≈ US\$200–300 per tonne of annual capacity; Erongo SWRO is the largest seawater desalination plant in Southern Africa.

PRIORITY 4

Water & utilities · Stage 0–1

Water for Namibia

What it is	A desalination and climate-resilient water-infrastructure programme to strengthen Namibia's long-term water security in one of the world's most arid economies.
Sponsor-level scale	Benchmarks (comparison only): SWRO capital intensity ≈ US\$900–1,400 per m ³ /day of capacity; energy ≈ 2.5–4.0 kWh/m ³ ; record BOT/PPP water tariffs ≈ US\$0.40/m ³ .
China partnership	Partnership in seawater-reverse-osmosis (SWRO) desalination, pipeline and bulk-conveyance works, and solar-powered water infrastructure.
National benefit	Water security for communities, agriculture and industry; climate resilience; long-term economic enablement.
Potential Chinese partners	Desalination technology & membrane suppliers; pipeline EPC contractors; solar-water-infrastructure developers.

Early-stage concept; scope, siting and capital subject to feasibility and government alignment.

PRIORITY 5

Health financing · Stage 0–1 · regulated concept

Alchymia Health Care Scheme

What it is	An AI-administered healthcare-financing / medical-aid concept applying analytics to claims, fraud control and patient-pathway management.
China partnership	Partnership in claims-AI, analytics platforms and digital-administration systems.
National benefit	Broader, better-managed healthcare coverage; lower fraud and administrative cost; improved patient pathways.
Potential Chinese partners	Health-insurance technology providers; claims-analytics and fraud-detection AI firms.

Regulatory caution: any medical-aid / health-financing scheme is subject to NAMFISA and NAMAFA authorisation under the applicable medical-aid framework. To be advanced only through licensed structures. (Note: FIMA — Financial Institutions and Markets Act 2 of 2021 — commenced 1 May 2026 and is reshaping this regime.)

11 — LEADERSHIP

Leadership

VOA is led by its two co-founders — a partnership of business leadership and clinical excellence, based in Windhoek. Biographical claims below are founder-stated unless otherwise sourced and should be verified before external circulation.



Mr José Mario Mathews

CO-FOUNDER · CHIEF OPERATING OFFICER & DIRECTOR

- A Namibian business leader and the operational and delivery architect of the group.
- Leads group operations, partnerships, stakeholder engagement and project delivery.
- Vice-Chairperson, NCCI Windhoek branch (founder-stated; verify).
- Chairs the Infrastructure Development Committee under the Namibia-RSA Bi-National Commission framework (founder-stated; verify).
- Postgraduate business education (UCT GSB; USB) (founder-stated; verify).



Dr Simon Idris Beshir

CO-FOUNDER · DIRECTOR — HEALTHCARE & MEDICAL ADVISORY

- A consultant interventional cardiologist and clinical leader of the Health & Life Sciences pillar.
- Consultant interventional cardiologist, Sacred Heart Cardiac Centre, Windhoek.
- Founder and clinical sponsor of the group's healthcare projects.
- MUDr, Charles University, Prague (1990); FESC, FRCP(Glasg), FACC (verify before external use).
- Reported to have performed a transcatheter aortic-valve implantation (TAVI) in Namibia, March 2025 (founder-stated; not independently corroborated — hospital confirmation recommended).

12 — GOVERNANCE

Governance & Integrity

VOA's credibility with a head of state, an investment committee and a regulator rests on disciplined governance. We engage transparently, document rigorously and operate within the law of the Republic and of every partner jurisdiction.

Transparent engagement Lawful, documented dealings with government, investors and partners; no improper influence.
Anti-bribery Zero tolerance for bribery or facilitation payments; alignment with applicable anti-corruption law.
AML / KYC Counterparty due diligence, source-of-funds checks and sanctions screening before engagement.
Conflict-of-interest management Disclosure and management of founder, partner and project conflicts.
Legal & regulatory compliance Regulated activities conducted only via licensed structures or qualified partners.
Professional advisers Independent legal, financial, technical and ESG advisers retained per project.
Data-room discipline Confidentiality, access control and version integrity for all investor information.
Government-engagement protocols Clear, lawful interface conduct; no implied guarantee of approvals or finance.
ESG & development impact Environmental, social and governance standards and measurable national benefit.

Healthcare-specific compliance is observed in full. Any physician interest in a hospital or health venture is managed at fair market value and in line with the rules of the Health Professions Council of Namibia (now operating under the Health Professions Act 16 of 2024, commenced 20 March 2025). Any medical-aid or health-financing activity is subject to NAMFISA and NAMAFA authorisation under the applicable framework, now transitioning under FIMA (Act 2 of 2021, commenced 1 May 2026).

13 — CONTACT

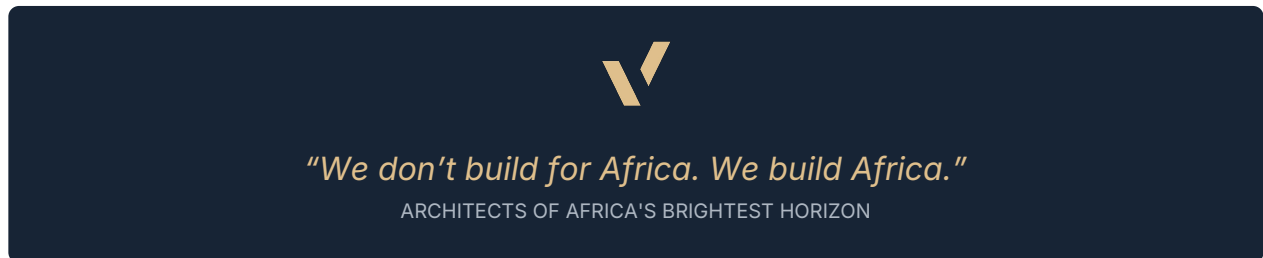
Contact

We welcome engagement from the Office of the President, government institutions, development-finance institutions, sovereign and strategic investors, Chinese partners and qualified technical partners. Tailored briefing materials and project data rooms are available to qualified institutions on request.

Company	VOA Investment Holdings (Pty) Ltd · trading as Voice of Africa
Office	Windhoek, Republic of Namibia
Partnerships & Inquiries	drbeshir.pa@gmail.com
Salveo project	salveo-iv-solutions-plant-namibia.manus.space
Registration	Reg. 2022/0251 (to be verified)

KEY CONTACTS

<p>José Mario Mathews <i>Co-Founder, Chief Operating Officer & Director</i></p>	<p>Email: jose@voa-namibia.com Mobile: +264 81 691 4545</p>
<p>Dr Simon Idris Beshir <i>Co-Founder, Director (Healthcare & Medical Advisory)</i></p>	<p>Email: simon@voa-namibia.com drbeshir.pa@gmail.com Mobile / WhatsApp: +264 81 876 4807 Work: +264 83 373 2401</p>



APPENDIX

Sources & Verification Notes

Macroeconomic and institutional facts are drawn from primary and official sources, dated at access (13–14 June 2026). All project-level capital costs, returns, capacities and job figures are sponsor-level, order-of-magnitude estimates subject to formal feasibility, due diligence, technical validation and investor verification.

1. fDi Intelligence — Greenfield FDI Performance Index 2025 (Namibia #1 Africa / #2 globally).
<https://www.fdiintelligence.com/content/38b3f6bb-d915-449e-9678-6ff17108f8e9>
2. National Planning Commission — NDP6 launch (21 July 2025); financing need ≈ N\$506.7bn to 2030.
<https://www.npc.gov.na/her-excellency-dr-netumbo-nandi-ndaitwah-launch-the-national-development-plan-ndp6-21-july-2025/>
3. African Development Bank — US\$1.78bn Country Strategy Paper for Namibia 2025–2030 (approved 5 Dec 2025).
<https://afdb.africa-newsroom.com/press/african-development-bank-approves-landmark-178-billion-strategy-to-support-transformation-of-namibias-economy-and-create-jobs?lang=en>
4. Bank of Namibia / NIPDB — FDI Report, May 2025 (N\$114.9bn 2021–2024 vs N\$50.5bn 2009–2020).
<https://economy.com.na/wp-content/uploads/FDI-Report-May-2025-Strengthening-Namibias-Investment-Ecosystem.pdf>
5. Bank of Namibia, IMF and Fitch — 2025–2026 GDP growth estimates (≈3.0% 2025; 3.2–3.9% 2026).
<https://www.fitchratings.com/research/sovereigns/fitch-affirms-namibia-at-bb-outlook-stable-21-11-2025>
6. Fitch Ratings — Namibia affirmed BB- / Stable (21 Nov 2025); Moody's B1 / Positive; S&P; does not rate Namibia.
<https://www.fitchratings.com/research/sovereigns/fitch-affirms-namibia-at-bb-outlook-stable-21-11-2025>
7. Development Bank of Namibia — concessional lines (AfDB N\$1.5bn; KfW Green Credit Line II N\$607m).
<https://www.dbn.com.na/>

Prepared by Voice of Africa Investment Holdings (Pty) Ltd.